

Code of Virginia Title 15.2 - Counties, Cities and Towns Chapter 25 - Budgets, Audits and Reports §15.2-2504. What Budget to Show	Appropriated for the Preceding Year (July 1, 2014 - June 30, 2015)	Received or Expended the Preceding Year (July 1, 2014 - June 30, 2015)	Appropriated for the Current Year (July 1, 2015 - June 30, 2016)	Appropriated for Next Year (July 1, 2016- June 30, 2017)	Comparisons of Budgets for Next Year vs. Current Year

\$0

Revenue	\$114,024	\$112,713	\$121,062	\$198,473	\$77,411
Occupancy Tax	\$62,500	\$60,887	\$67,500	\$67,500	\$0
Real Estate Tax	\$0	\$0	\$0	\$80,803	\$80,803
Sales Tax	\$26,500	\$26,616	\$27,928	\$26,000	(\$1,928)
Auto Tags	\$9,500	\$9,820	\$9,800	\$9,800	\$0
Bank Franchise	\$11,344	\$11,555	\$11,555	\$9,700	(\$1,855)
Cable TV/ Communications	\$2,450	\$2,484	\$2,500	\$2,430	(\$70)
Ground Rent	\$600	\$600	\$600	\$1,000	\$400
Zoning Permits	\$1,000	\$490	\$500	\$700	\$200
Interest Income	\$30	\$25	\$475	\$475	\$0
Miscellaneous & Other Income	\$100	\$236	\$204	\$65	(\$139)

% of Revenue
34%
41%
13%
5%
5%
1%
1%
0%
0%
0%
0%
0%
100%

Operating Expenses	\$88,360	\$84,793	\$99,691	\$117,389	\$17,698
Gross Wages	\$41,122	\$41,447	\$41,447	\$42,430	\$983
Payroll Associated Taxes	\$3,323	\$2,979	\$2,954	\$3,269	\$315
Town Utilities	\$12,500	\$12,283	\$11,940	\$11,940	\$0
Professional Services	\$300	\$0	\$300	\$11,650	\$11,350
Town Maintenance	\$8,415	\$9,495	\$10,500	\$10,500	\$0
Comprehensive Plan Review	\$1,500	\$0	\$15,000	\$10,000	(\$5,000)
Office Expenses	\$6,300	\$8,035	\$8,000	\$8,000	\$0
Municipal Audit	\$0	\$0	\$0	\$5,000	\$5,000
VML Associated Expenses	\$5,500	\$5,206	\$4,500	\$4,600	\$100
Flag & Banner up/down contract	\$0	\$0	\$0	\$2,700	\$2,700
Website Technical Support	\$0	\$0	\$0	\$2,400	\$2,400
Rapp Record Public Notices	\$2,200	\$2,398	\$2,000	\$2,300	\$300
Code Enforcement	\$0	\$0	\$0	\$1,800	\$1,800
Miscellaneous Expenses	\$500	\$2,950	\$1,000	\$750	(\$250)
Auto Tags	\$50	\$0	\$50	\$50	\$0
Election Expenses	\$0	\$0	\$1,500	\$0	(\$1,500)
Disaster Preparedness	\$500	\$0	\$0	\$0	\$0
Codification of Ordinances	\$6,150	\$0	\$500	\$0	(\$500)
					\$0

% of Category	% of Expenses
36.14%	21.38%
2.78%	1.65%
10.17%	6.02%
9.92%	5.87%
8.94%	5.29%
8.52%	5.04%
6.81%	4.03%
4.26%	2.52%
3.92%	2.32%
2.30%	1.36%
2.04%	1.21%
1.96%	1.16%
1.53%	0.91%
0.64%	0.38%
0.04%	0.03%
0.00%	0.00%
0.00%	0.00%
0.00%	0.00%
0.00%	0.00%
100%	59%

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\$0

Community Support and Tourism Promotion	\$18,850	\$18,572	\$21,371	\$16,550	(\$4,821)
Community Events	\$10,000	\$10,808	\$12,500	\$0	(\$12,500)
July 4 parade and AF Band	\$0	\$0	\$0	\$8,100	\$8,100
Christmas community events	\$0	\$0	\$0	\$2,700	\$2,700
Fire and Rescue	\$1,800	\$1,800	\$1,800	\$2,100	\$300
Wi-Fi	\$1,100	\$1,200	\$1,200	\$1,200	\$0
Steamboat Era Museum	\$1,200	\$250	\$1,200	\$1,200	\$0
Irvington Open Golf Tourney	\$300	\$0	\$300	\$300	\$0
Misc. Community Support	\$325	\$1,200	\$1,146	\$250	(\$896)
Lancaster Community Library	\$250	\$250	\$250	\$250	\$0
Trolley	\$250	\$250	\$250	\$250	\$0
Mayor's Discretionary Fund	\$325	\$20	\$325	\$200	(\$125)
Website Technical Support	\$2,500	\$2,000	\$2,100	\$0	(\$2,100)
Rescue Squad	\$300	\$300	\$300	\$0	(\$300)
Christmas Parade & Tree Lighting	\$500	\$494	\$0	\$0	\$0

% of Category	% of Expenses
0.00%	0.00%
48.94%	4.08%
16.31%	1.36%
12.69%	1.06%
7.25%	0.60%
7.25%	0.60%
1.81%	0.15%
1.51%	0.13%
1.51%	0.13%
1.51%	0.13%
1.21%	0.10%
0.00%	0.00%
0.00%	0.00%
0.00%	0.00%
100.00%	8.34%

§ 15.2-2505. Any locality may include in its budget a reasonable reserve for contingencies and capital improvements.

Dedicated Capital Improvements	\$6,814	\$6,814	\$0	\$64,534	\$64,534
Sidewalk Repair	\$0	\$0	\$0	\$30,000	\$30,000
Protective Fence in North Commons	\$0	\$0	\$0	\$2,800	\$2,800
Website Revamp	\$0	\$0	\$0	\$5,000	\$5,000
Future Improvements to town	\$6,814	\$6,814	\$0	\$26,734	\$26,734

% of Category	% of Expenses
46.49%	15%
4.34%	1%
7.75%	3%
41.43%	13%

Total Revenue	\$114,024	\$112,713	\$121,062	\$198,473
Total Expenditures	\$114,024	\$110,179	\$121,062	\$198,473
	\$0	\$2,534	\$0	\$0